

City of Burkesville

214 Upper River Street

P.O. Box 250

Burkesville, KY 42717

Phone: (270) 864-5391 Fax: (270) 864-1795

CITY ORDINANCE

NUMBER 2016-8

AN ORDINANCE ESTABLISHING THE REAL ESTATE PROPERTY TAX RATE FOR 2016

BE IT ORDAINED BY THE CITY OF BURKESVILLE, COMMONWEALTH OF KENTUCKY, THAT:

SECTION 1. The Property assessment for the City of Burkesville for fiscal Year 2016 provided by the Cumberland County Property Valuation Administrator has been certified as:

Real Estate	46,252,903
Automobile & Boats	6,260,907
Other Tangible	6,177,528
<b>Total Real Estate &amp; Tangible</b>	<b>58,691,338</b>
<b>Total Taxable Property</b>	<b>58,691,338</b>

SECTION 2. There is levied for Fiscal Year beginning July 1, 2016, and ending June 30, 2017 the general ad valorem tax rate per \$100.00 annual valuation on all taxable property within the City for their general fund the following:

General Fund Rate

Real Estate		11.4
Autos & Boats		23.3
Tangible -- Maximum Rate		25.64
Real Estate Assessment	\$	46,252,903
Tax Rate		0.00114
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		\$52,728.00
Autos & Boats	\$	6,260,907
Tax Rate		0.00233
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		\$14,587.00
Tangible Assessment	\$	6,177,528
Tax Rate		0.002564
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		\$15,839.00
Estimate Receipts		<hr/>
		\$83,154.00

SECTION 3. This Ordinance shall become effective upon passage, approval and publication as required by law.

First Reading 15, day of September, 2016.

Enacted this 22, day of September, 2016.

*Keith Riddle*  
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KEITH RIDDLE, Mayor

Attest

*Brenda D Spears*  
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BRENDA D SPEARS, City Clerk